Company tax return 2022

Day Month Year **to** Day Month Year

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are in the *Company tax return instructions 2022* (the instructions), available from the ATO.

Company information

Tax file number (TFN)* 558 738 210

Name of company*

MINIMAL STUDIOS PTY LTD

Australian business number (ABN) 34 635 160 182

Current postal address *

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

C/- BRIEN'S TAXATION SERVICE

PO BOX 245

Suburb or town* FITZROY State/territory VIC Postcode 3065

Country - if not Australia

Business address of main business *

1 HAY STREET

Suburb or town* PRESTON State/territory VIC Postcode 3072

Country - if not Australia

Final tax return* **Yes** [ ] **No** [X]

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits) 083019 Account number 505553567

Account name

BRIENS TAXATION SERVICE

2 Description of main business activity *

Computer System Design and Related Services

Industry code* B 70000 Percentage of foreign shareholding A %

Sensitive (when completed)

Company tax return 2022
for MINIMAL STUDIOS PTY LTD

TFN **558 738 210**

3 Status of company* - print **X** in all applicable boxes

Your selections at this question may determine how the tax law applies to you. See **3 Status of company** in the instructions for more information about company status.

Resident	C1 X	Non-resident no permanent estab.	C2	Non-resident with permanent estab.	C3		
Cooperative	D1	Non-profit	D3	Strata title	D4	Pooled development fund	D5
Limited partnership	D6	Corporate unit trust	D7	Public trading trust	D8	Private	D9 X
Public	D10						
Multiple business	E1	Ceased business	E2	Commenced business	E3 X		
Small business entity	F1 X	Base Rate entity	F2				
Significant global entity	G1	Country by country reporting entity	G2				
Consolidated head company	Z1	Consolidated subsidiary member	Z2				

Information Statement - To be completed by all companies

6 Calculation of total profit or loss

Income

Other sales of goods and services	C	104	
Total income	S	104	

Expenses

Cost of sales	A	0	
Depreciation expenses	X	897	
All other expenses	S	6789	
Total expenses	Q	7686	

Total profit or loss

Subtract **Total expenses** Q from **Total income** S	T	7582	L

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at T item **6**		7582	L
Did you have a CGT event during the year? G **Yes** **No** X			
Subtotal		7582	L
Taxable/net income or loss	T	7582	L
(an amount must be included even if it is zero)			

8 Financial and other information

All current assets	D	78692
Total assets	E	78692
All current liabilities	G	32702
Total liabilities	H	32702
Opening franking account balance	P	0

Sensitive (when completed)

Closing franking account balance	M	19650
Aggregated turnover range	X	A
Aggregated turnover	Y	

10 Small business entity simplified depreciation

Deduction for certain assets	A	.00
Deduction for general small business pool	B	897.00

13 Losses information

Tax losses carried forward to later income years	U	7582

14 Personal services income

Does your income include an individual's personal services income?	N	Yes		No	X
Total amount of PSI included at item 6 income labels	A	.00			
Total amount of deductions against PSI included at item 6 expense labels	B	.00			
Did you satisfy the results test in respect of any individual?	C	Yes		No	
Do you hold a personal services business (PSB) determination in respect of any individual?	D	Yes		No	

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es)

Unrelated clients test	E1		Employment test	E2		Business premises test	E3	

25 Reportable tax position

Are you required to lodge a reportable tax position schedule	B	Yes		No	X

26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements.	X	Yes		No	X
27 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than $2 million?	Y	Yes		No	X
28 Overseas interests Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?	Z	Yes		No	X
29 Thin capitalisation Did the thin capitalisation provisions affect you?	O	Yes		No	X
30 Transactions with specified countries Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?	I	Yes		No	X

Calculation Statement

***Important:** Item 7 label **T** and labels **A**, **T1**, **T5** and **I** of the calculation statement are mandatory.

Taxable income **A** $ 0.00
(an amount must be included even if it is zero)

Tax on taxable income **T1** $ 0.00
(an amount must be included even if it is zero)

R&D recoupment tax **M** $

Gross tax **B** $ 0.00
(**T1** *plus* **M**)

Non-refundable non-carry forward tax offsets **C** $

Subtotal 1 **T2** $ 0.00
(*cannot be less than zero*)

Non-refundable carry forward tax offsets **D** $

Subtotal 2 **T3** $ 0.00
(*cannot be less than zero*)

Refundable tax offsets **E** $

Subtotal 3 **T4** $ 0.00
(*cannot be less than zero*)

Franking deficit tax offset **F** $

TAX PAYABLE **T5** $ 0.00
(**T4** *less* **F** - *cannot be less than zero, an amount must be included even if it is zero*)

Section 102AAM interest charge **G** $

Credit for interest on early payments - amount of interest
H1 $

Credit for tax withheld - foreign resident withholding
H2 $ .00

Credit for tax withheld where ABN not quoted
H3 $ .00

Tax withheld from interest/investments
H4 $

Credit for TFN amounts withheld from payments from closely held trusts
H5 $

Other credits
H7 $

Credit for amounts withheld from foreign resident capital gains withholding
H8 $

Eligible credits **H** $
(Add **H1**, **H2**, **H3**, **H4**, **H5**,**H7** and **H8**)

Tax offset refunds
(Remainder of refundable tax offsets) **I** $ 0.00
(*unused amount from label* **E** - *an amount must be included even if it is zero*)

PAYG instalments raised **K** $ 16617.00

AMOUNT DUE OR REFUNDABLE **S** $ -16617.00
A positive amount at **S** is what you owe while a negative amount is refundable to you
(**T5** *plus* **G** *less* **H** *less* **I** *less* **K**)

Declarations

Tax agent's declaration

I/We, Brien's Taxation Service

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Date
Day Month Year

Client's reference
MINIMAL

Contact name*
Valerie P Brien

Agent's telephone number*
Area code 03
Number 94190194

Agent's reference number*
37367002

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.
This declaration must be signed by the public officer.

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. For further information refer to the instructions.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature
Public officer's signature

Date
Day Month Year
18 12 2022

Title
MR

Suffix

Hours taken to prepare and complete this tax return
J

Public officer's name *
Family name: RASHLEIGH
Given name: NATHAN
Other names:

Daytime contact number *
Area code 03
Number 94190194

Part A Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.
It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	558 738 210	Year	2022		
Name of Company	MINIMAL STUDIOS PTY LTD				
Total Income or Loss	104	Total Deductions	7686	Taxable Income or Loss	-7582

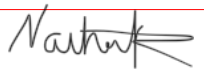
I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Public Officer  Date 18 12 2022

Part B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by public officer prior to the EFT details being transmitted to the Tax Office.
If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

EFT Account 083 019 - 505 553 567 BRIENS TAXATION SERVICE

I authorise the refund to be deposited directly to the specified account.

Agent's reference number 37367002 Signature  Date 18-12-2022

Authorised person's signature

Franking account tax return 2022

1 July 2021 to 30 June 2022

Day Month Year **to** Day Month Year

or specify period if part year or **approved** substitute period

Tax file number (TFN) 558 738 210

This tax return is to be completed for all companies, corporate limited partnerships and corporate trust estates treated as companies for the purposes of Part 3-6 of the *Income Tax Assessment Act 1997* that have a liability to pay franking deficit tax and/or over-franking tax and/or an obligation to disclose any significant variation to its benchmark franking percentages. Please read the accompanying instructions before completing this tax return. The *Company tax return 2022 instructions* may also be of assistance regarding debits and/or credits to your franking account.

Section A

Name of entity and Australian Business Number (ABN)

MINIMAL STUDIOS PTY LTD

ABN 34 635 160 182

Current postal address
If the address has not changed, please print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

C/- BRIEN'S TAXATION SERVICE
PO BOX 245
Suburb or town FITZROY State VIC Postcode 3065

Is this a subsequent franking account tax return for the income year? Print **Y** for yes or leave blank.

What is your franking account balance at the end of the period? 19650 .00 CODE S

What is your venture capital sub-account balance at the end of the period? .00 CODE

You may be entitled to the full amount of your current year FDT offset. Please record the code from the instructions which represents your circumstances. CODE

Section B Franking deficit tax (FDT) and over-franking tax

Total franking credits for the period
A 19650 .00

Offsetable portion of current year FDT
C .00

FDT attributable for refund
F .00

Debits not subject to the FDT offset penalty
K .00

Over-franking tax
D .00

Total tax payable
E 0 .00

FDT
B 0 .00

If further return, add **F** and **D**.
If not, add **B** and **D**.

IN-CONFIDENCE - when completed

Do not separate this payment advice from the return form

Payment advice - 59/60
Franking account tax return 2022

Tax file number 558 738 210

Name of entity and Australian business number (ABN)

MINIMAL STUDIOS PTY LTD

ABN 34 635 160 182

Amount payable
$ 0

If paying by mail, attach your cheque to this payment advice and return to:

Australian Taxation Office
Locked Bag 1793
Penrith NSW 1793

Section C Significant variation on benchmark franking percentage

Was there a significant variation in benchmark franking percentage between franking periods?

Print **Y** for yes or **N** for no.
If **Y**, complete the rest of this section.
If **N**, complete the declaration

	Benchmark franking period			Benchmark franking percentages
Franking period A	Day Month Year	**to**	Day Month Year	**G**
Franking period B	Day Month Year	**to**	Day Month Year	**H**
Franking period C	Day Month Year	**to**	Day Month Year	**I**
Franking period D	Day Month Year	**to**	Day Month Year	**J**

Declaration

I declare that the information given on this tax return and in the accompanying documents (where applicable) is true and correct, and that I am authorised to make this declaration.

Authorised person's signature



Date 18-12-2022 (Day Month Year)

Title

MR

Hours taken to prepare and complete this tax return

Authorised person's name

RASHLEIGH NATHAN

Daytime contact telephone number • Area code 03 Telephone number 94190194

Franking account tax return 2022

Details of dividend franking account

Date	Transaction details	Debit	Credit	Balance
01/07/2021	Open balance			0
29/11/2021	TAX PAID 2020		1408.00	1408
29/11/2021	PAYG - MARCH 2021		332.00	1740
29/11/2021	PAYG - JUNE 2021		332.00	2072
21/02/2022	PAYG - SEPT 2021		319.00	2391
07/04/2022	PAYG - DEC 2021		319.00	2710
07/04/2022	PAYD - MARCH 2022		319.00	3029
20/06/2022	TAX PAID - 2021		16621.00	19650.00

Losses schedule **2022**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return.

Superannuation funds should complete and attach this schedule to their 2022 tax return.

Notes to help you prepare this schedule are provided in the *Losses schedule instructions 2022*, available from the Tax Office.

Tax file number (TFN)

558 738 210

Name of entity

MINIMAL STUDIOS PTY LTD

Australian business number (ABN)

34 635 160 182

Part A Losses carried forward to the 2022-23 income year - excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2021-22	B	7582 .00
2020-21	C	.00
2019-20	D	.00
2018-19	E	.00
2017-18	F	.00
2016-17 and earlier income years	G	.00
Total	U	7582 .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2021-22	H	.00
2020-21	I	.00
2019-20	J	.00
2018-19	K	.00
2017-18	L	.00
2016-17 and earlier income years	M	.00
Total	V	.00

F

Transfer the amount at **V** to the **Net capital losses carried forward to the later income years** label on your tax return.

Sensitive (when completed)

Part B Ownership and same business test - company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.
Do not complete items **1**, **2** or **4** of **Part B** if, in the 2021-22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2021-22 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No	
2021-22	A		X	Print **X** in the appropriate box.
2020-21	B			Print **X** in the appropriate box.
2019-20	C			Print **X** in the appropriate box.
2018-19	D			Print **X** in the appropriate box.
2017-18	E			Print **X** in the appropriate box.
2016-17 and earlier income years	F			Print **X** in the appropriate box.

2 Amount of losses deducted for which the continuity of majority ownership test is not passed but the same business test is satisfied - excludes film losses

Tax losses	G	.00
Net capital losses	H	.00

3 Losses carried forward for which the same business test must be satisfied before they can be deducted in later years - excludes film losses

Tax losses	I	7582 .00
Net capital losses	J	.00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐ Print **X** in the appropriate box.

Part C Unrealised losses - company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occured in relation to the company after 1.00 pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☒ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O .00

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years	P	.00
Complying superannuation net capital losses carried forward to later income years	Q	.00

F

Sensitive (when completed)

Part E Controlled foreign company losses

Current year CFC losses	M	.00
CFC losses deducted	N	.00
CFC losses carried forward	O	.00

F

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	.00
ADD Uplift of tax losses of designated infrastructure project entities	B	.00
SUBTRACT Net forgiven amount of debt	C	.00
ADD Tax losses incurred (if any) during current year	D	7582 .00
ADD Tax losses amount from conversion of excess franking offsets	E	.00
SUBTRACT Net exempt income	F	.00
SUBTRACT Tax losses forgone	G	.00
SUBTRACT Tax losses deducted	H	.00
SUBTRACT Tax losses transferred out under Subdivision 170-A *(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)*	I	.00
Total tax losses carried forward to later income years	J	7582 .00

F

Transfer the amount at J to the **Tax losses carried forward to later income years** label on your tax return.

Sensitive (when completed)

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature



Date

Day Month Year
18-12-2022

Contact person

MINIMAL STUDIOS PTY LTD

Daytime contact number

Area code Number
03 94190194

Sensitive (when completed)

General small business pool

Asset description	Asset cat/type	Date aquired	Asset cost	OWDV	Termination value	Taxable use	Reduced value	Reduced term. value
OFFICE CHAIR	A	22/11/2020	1682	1430		100	1430	
MONITOR	L	27/03/2022	897	897		100.00	897	

Prior year assets	T1	1430	Prior year adjustmens	H	-1430	Decline in value (F4 + H)	G	897
Current year LCA/SE	T2	897	(T1 + H) * 30%	D		Assessable		
Total termination value	T3		T2 * 15%	F	135	Closing pool balance (T1 + T2 - G - T3 + H)		
Pool balance	T4	897						

Y Write off under $150,000

Write off balance under TFE

Worksheets and Attachments

All other expenses

Description	Amount
BANK CHARGES	32.00
FILING FEES	285.00
OFFICE SUPPLIES	318.00
SUBSCRIPTIONS	886.00
SUBSCRIPTIONS - COMPUTER	955.00
DONATIONS	26.00
SUPERANNUATION	1852.00
TELEPHONE / INTERNET	1185.00
ACCOUNTING FEES	1250.00
Totals:	**6789.00**

Tax losses carried forward to later income year

Description	Amount
2022 LOSS	7582.00
Totals:	**7582.00**