Company tax return 2020

Day Month Year **to** Day Month Year

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are in the *Company tax return instructions 2020* (the instructions), available from the ATO.

Company information

Tax file number (TFN) 558 738 210

Name of company

MINIMAL STUDIOS PTY LTD

Australian business number (ABN) 34 635 160 182

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

C/- BRIEN'S TAXATION SERVICE

PO BOX 245

Suburb or town	State/territory	Postcode
FITZROY	VIC	3065

Business address of main business

11 CAMPDEN COURT

Suburb or town	State/territory	Postcode
BROOKFIELD	QLD	4069

Final tax return **Yes** [ ] **No** [X]

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits) 083019 Account number 505553567

Account name

BRIENS TAXATION SERVICE

2 Description of main business activity

Computer System Design and Related Services

Industry code **B** 70000 Percentage of foreign shareholding **A** %

Sensitive (when completed)

3 Status of company - print **X** in all applicable boxes

Your selections at this question may determine how the tax law applies to you. See **3 Status of company** in the instructions for more information about company status.

Resident	C1 X	Non-resident no permanent estab.	C2	Non-resident with permanent estab.	C3		
Cooperative	D1	Non-profit	D3	Strata title	D4	Pooled development fund	D5
Limited partnership	D6	Corporate unit trust	D7	Public trading trust	D8	Private	D9 X
Public	D10						
Multiple business	E1	Ceased business	E2	Commenced business	E3 X		
Small business entity	F1 X	Base Rate entity	F2 X				
Significant global entity	G1	Country by country reporting entity	G2				
Consolidated head company	Z1	Consolidated subsidiary member	Z2				

Information Statement - To be completed by all companies

6 Calculation of total profit or loss

Income

Other sales of goods and services	C	29401
Total income	S	29401

Expenses

Cost of sales	A	0
All other expenses	S	24282
Total expenses	Q	24282

Total profit or loss

Subtract **Total expenses** Q from **Total income** S	T	5119

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at T item **6**		5119
Did you have a CGT event during the year? G	**Yes**	**No** X
Subtotal		5119
Taxable/net income or loss	T	5119

(an amount must be included even if it is zero)

8 Financial and other information

All current assets	D	17188	
Total assets	E	17188	
All current liabilities	G	12067	
Total liabilities	H	12067	
Total salary and wage expenses	D	15000	CODE A

Sensitive (when completed)

14 Personal services income

Does your income include an individual's personal services income? **N** Yes [ ] No [X]

Total amount of PSI included at item 6 income labels **A** .00

Total amount of deductions against PSI included at item 6 expense labels **B** .00

Did you satisfy the results test in respect of any individual? **C** Yes [ ] No [ ]

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes [ ] No [ ]

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es)

Unrelated clients test **E1** [ ] Employment test **E2** [ ] Business premises test **E3** [ ]

24 Internet trading

Did you sell any goods or services using the Internet? **Q** Yes [X] No [ ]

25 Reportable tax position

Are you required to lodge a reportable tax position schedule **B** Yes [ ] No [X]

26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** Yes [ ] No [X]

27 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than $2 million? **Y** Yes [ ] No [X]

28 Overseas interests
Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** Yes [ ] No [X]

29 Thin capitalisation
Did the thin capitalisation provisions affect you? **O** Yes [ ] No [X]

30 Transactions with specified countries
Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** Yes [ ] No [X]

Calculation Statement

***Important:** Item 7 label **T** and labels **A**, **T1**, **T5** and **I** of the calculation statement are mandatory.

Taxable income	**A**	$ 5119.00
(an amount must be included even if it is zero)		
Tax on taxable income	**T1**	$ 1407.73
(an amount must be included even if it is zero)		
R&D recoupment tax	**M**	$
Gross tax	**B**	$ 1407.73
(**T1** *plus* **M**)		
Non-refundable non-carry forward tax offsets	**C**	$
Subtotal 1	**T2**	$ 1407.73
(*cannot be less than zero*)		
Non-refundable carry forward tax offsets	**D**	$
Subtotal 2	**T3**	$ 1407.73
(*cannot be less than zero*)		
Refundable tax offsets	**E**	$
Subtotal 3	**T4**	$ 1407.73
(*cannot be less than zero*)		
Franking deficit tax offset	**F**	$
TAX PAYABLE	**T5**	$ 1407.73
(**T4** *less* **F** *- cannot be less than zero, an amount must be included even if it is zero*)		
Section 102AAM interest charge	**G**	$

Credit for interest on early payments - amount of interest	**H1**	$
Credit for tax withheld - foreign resident withholding	**H2**	$ .00
Credit for tax withheld where ABN not quoted	**H3**	$ .00
Tax withheld from interest/investments	**H4**	$
Credit for TFN amounts withheld from payments from closely held trusts	**H5**	$
Other credits	**H7**	$
Credit for amounts withheld from foreign resident capital gains withholding	**H8**	$

Eligible credits	**H**	$
(Add **H1**, **H2**, **H3**, **H4**, **H5**,**H7** and **H8**)		
Tax offset refunds (Remainder of refundable tax offsets)	**I**	$ 0.00
(*unused amount from label* **E** *- an amount must be included even if it is zero*)		
PAYG instalments raised	**K**	$
AMOUNT DUE OR REFUNDABLE A positive amount at **S** is what you owe while a negative amount is refundable to you	**S**	$ 1407.73
(**T5** *plus* **G** *less* **H** *less* **I** *less* **K**)		

Declarations

Tax agent's declaration

I/We, Brien's Taxation Service

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Date
Day Month Year

Client's reference
MINIMAL

Contact name
Valerie P Brien

Agent's telephone number
Area code 03
Number 94190194

Agent's reference number
37367002

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.
This declaration must be signed by the public officer.

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. For further information refer to the instructions.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature
Public officer's signature

Date
Day Month Year
22 12 2020

Title
MR

Suffix

Hours taken to prepare and complete this tax return
J 5 F

Public officer's name
Family name RASHLEIGH
Given name NATHAN
Other names

Daytime contact number
Area code 03
Number 94190194

Part A Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.
It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy
Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	558 738 210	Year	2020		
Name of Company	MINIMAL STUDIOS PTY LTD				
Total Income or Loss	29401	Total Deductions	24282	Taxable Income or Loss	5119

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important
Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Public Officer  Date **22/12/2020**

Part B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by public officer prior to the EFT details being transmitted to the Tax Office.
If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

EFT Account 083 019 - 505 553 567 BRIENS TAXATION SERVICE

I authorise the refund to be deposited directly to the specified account.

Agent's reference number 37367002 Signature  Date **22/12/2020**

Worksheets and Attachments

All other expenses

Description	Amount
BANK CHARGES	58.00
COMPUTER EXPENSES	112.00
EXHIBITION EXPENSES	1640.00
FILING FEES	506.00
GENERAL EXPENSES	68.00
GRAPHIC DESIGN	484.00
INSURANCE	955.00
OFFICE SUPPLIES	527.00
LEGAL COSTS	2400.00
PRINTING & STATIONARY	582.00
SUBSCRIPTIONS	1937.00
TRAVELLING	13.00
DIRECTOR FEES	15000.00
Totals:	**24282.00**